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Statement by Rep. Jason Brodeur on the Government Operations Subcommittee's Passage of Pension Reform

Tallahassee, Fla.—State Representative Jason Brodeur (R-Sanford), Chair of the Government Operations Subcommittee, today released the following statement regarding the committee's passage of the Proposed Committee Bill on Pension Reform (PCB GVOPS 13-01):

"Today the House took important first steps to enact meaningful reforms to Florida's public employee pension system. These sensible reforms will offer a sound investment plan to future employees, while at the same time being realistic about the commitments our state government can continue to make.

"Now is the time to act on this issue, so that we may find a solution in a thoughtful, deliberate, and balanced way, before our state is put into a dire situation and struggling to meet pension obligations. I appreciate the hard work and thoughtful input of my colleagues' on the Subcommittee, and am pleased with today's passage of this reasonable proposal for pension reform.

"Under the bill only new public employees who have never participated in the Florida Retirement System will be enrolled in a defined contribution plan as a part of their employee benefit package, rather than the defined benefit model currently used. This change provides financial certainty for the state, and most importantly provides future employees with a meaningful retirement benefit they control."

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Representative Steve Precourt, Majority Leader

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